

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2013**

<b>INCOMING RESOURCES (A)</b>		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Total Funds 2012/13</i>	<i>Total Funds 2011/12</i>
Offerings (A1a)		119,075.26			<b>119,075.26</b>	128,952.69
Tax refund (A1a)		28,694.29		4,954.46	<b>33,648.75</b>	41,533.87
Gifts to be transferred (A1a)	<i>See note 1</i>		18,525.04		<b>18,525.04</b>	18,914.81
Manse solar panel income (A1b)		1,469.54			<b>1,469.54</b>	231.43
Rental income (A1b)		5,146.11			<b>5,146.11</b>	3,336.50
Investment income (A1c)		1,104.73			<b>1,104.73</b>	685.98
<b>TOTAL INCOMING RESOURCES (A)</b>		<b>155,489.93</b>	<b>18,525.04</b>	<b>4,954.46</b>	<b>178,969.43</b>	193,655.28

<b>RESOURCES EXPENDED (B)</b>						
Fundraising costs (B1a)					<b>0</b>	<i>0</i>
<b>Local &amp; worldwide mission (B2)</b>						
Children & Youth		3,180.98			<b>3,180.98</b>	3,906.75
Gifts transferred	<i>See note 1</i>		18,525.04	4,954.46	<b>23,479.50</b>	22,772.90
Global Action Team		13,271.14			<b>13,271.14</b>	15,826.26
Minchinhampton community activities		2,629.05			<b>2,629.05</b>	2,666.90
Developing missional communities		1,034.92			<b>1,034.92</b>	<i>0</i>
PSALMS		18,999.96			<b>18,999.96</b>	18,999.96
Specially 4 U		319.36			<b>319.36</b>	581.81
<i>Subtotal: local &amp; worldwide mission</i>		<i>39,435.41</i>	<i>18,525.04</i>	<i>4,954.46</i>	<i>62,914.91</i>	<i>64,754.58</i>
<b>Worship &amp; fellowship (B2)</b>						
Associate Minister	<i>See note 3</i>	8,705.20			<b>8,705.20</b>	22,969.13
Cafe Church		356.45			<b>356.45</b>	2,181.63
Fellowship Fund		960.50			<b>960.50</b>	653.50
Minister	<i>See note 2</i>	34,824.54			<b>34,824.54</b>	36,099.54
Pastoral expenses		893.68			<b>893.68</b>	627.98
Together @ 10		3,655.57			<b>3,655.57</b>	2,062.72
Training		401.70			<b>401.70</b>	1,104.80
Word & Worship Team		1,042.92			<b>1,042.92</b>	984.96
<i>Subtotal: worship &amp; fellowship</i>		<i>50,840.56</i>			<i>50,840.56</i>	<i>66,684.26</i>
<b>Administration &amp; premises (B2)</b>						
Administration	<i>See note 4</i>	2,575.18			<b>2,575.18</b>	3,658.63
Church insurance		1,530.16			<b>1,530.16</b>	1,432.12
Church maintenance		1,757.41			<b>1,757.41</b>	4,647.62
Church utilities		3,788.52			<b>3,788.52</b>	3,161.18
Cleaning & graveyard maintenance		3,415.10			<b>3,415.10</b>	4,687.59
Manse maintenance		1,794.80			<b>1,794.80</b>	11,566.53
Manse utilities & insurance		2,473.93			<b>2,473.93</b>	2,980.48
PA & AV expenses		989.42			<b>989.42</b>	<i>0</i>
The Hub & Youth Club rental		18,620.04			<b>18,620.04</b>	18,360.04
The Hub utilities & cleaning		4,433.15			<b>4,433.15</b>	4,226.93
Independent examination (B3):		290.00			<b>290.00</b>	275.00
<i>Subtotal: administration &amp; premises</i>		<i>41,667.71</i>			<i>41,667.71</i>	<i>54,996.12</i>
<b>TOTAL RESOURCES EXPENDED (B)</b>		<b>131,943.68</b>	<b>18,525.04</b>	<b>4,954.46</b>	<b>155,423.18</b>	186,434.96

<b>NET INCOMING RESOURCES</b>	<b>(A - B)</b>	23,546.25	0	0	<b>23,546.25</b>	7,220.32
Revaluation of Properties	<i>See note 5</i>	0			<b>0</b>	<i>0</i>
Depreciation of Fixtures and Fittings	<i>See note 5</i>	-5,823.03			<b>-5,823.03</b>	-7,225.00
Movement in value of investments	<i>See note 8</i>	0			<b>0</b>	169.34
Gross transfers between funds		0	0	0	<b>0</b>	<i>0</i>
<b>SURPLUS FOR THE YEAR</b>		<b>17,723.22</b>	<b>0</b>	<b>0</b>	<b>17,723.22</b>	164.66

**BALANCE SHEET AS AT 5 APRIL 2013**

Fixed assets: fixtures, fittings and equipment, net book value ( <i>see note 6</i> )		17,469.10				21,675.85
Fixed assets: church buildings and manse ( <i>see note 7</i> )		904,555.00				904,555.00
Current assets held by Baptist Union Corporation Ltd ( <i>see note 8</i> )		39,669.34				39,669.34
CAF Current Account		16,773.22				11,092.80
CAF Deposit Account		50,095.63				34,506.13
Triodos Bank emergency reserve		50,754.05				50,245.99
Charity Bank Ltd		25,426.64				25,274.65
<b>NET ASSETS (Surplus Funds and Revaluations)</b>		<b>1,104,742.98</b>				1,087,019.76

## NOTES TO THE ACCOUNTS OVERLEAF

These Accounts have been prepared in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in May 2008, UK Accounting Standards and the Charities Act 2011.

### Note 1: Gifts transferred

	Received	Paid Out
BMS World Mission	179.50	179.50
Christmas offerings	3,568.33	4,300.00
Marah	600.00	600.00
YWAM Roger & Isha Hulford	1,200.00	1,200.00
YWAM Operation Restoration	10,477.21	14,700.00
Other	2,500.00	2,500.00
<b>TOTAL</b>	<b>18,525.04</b>	<b>23,479.50</b>

### Note 2: Minister's employment

Salary	21,630.00
Employer's National Insurance	1,951.62
Pension	7,749.57
Pastoral expenses	1,068.96
Pastoral travel	611.90
Training	757.49
Heat & light	1,055.00
<b>TOTAL</b>	<b>34,824.54</b>

### Note 3: Associate Minister's employment (ended Sept 2012)

Salary	8,835.85
Employer's National Insurance	702.68
Pension	3,000.00
Pastoral expenses	21.93
Pastoral travel	698.85
Telephone	299.97
Training	-77.30
Heat & light	682.50
Housing costs	5,964.34
Contribution from Stonehouse Baptist Church	-11,423.62
<b>NET TOTAL</b>	<b>8,705.20</b>

### Note 4: Administration Costs

Media (including website)	1,532.59
Stationery & postage	766.55
Telephone & internet	276.04
<b>TOTAL</b>	<b>2,575.18</b>

Note 5: Depreciation is provided on fixtures, fittings and equipment at the rate of 25% p.a. (reducing balance basis) based on the estimated useful life of these items and their anticipated residual value. Buildings and land are not depreciated.

### Note 6: Fixed assets: Fixtures, fittings and equipment

Balance forward 6 April 2012 (A)	21,675.85
Additions (B)	1,616.28
Depreciation for the period (A+B) x 25% = C	5,823.03
<b>Net book value at 5 April 2013 (A+B-C)</b>	<b>17,469.10</b>

Note 7: Fixed Assets: Church property is based on a 2002 valuation for insurance purposes of £904,555. The present insured values are £1,236,628. The Church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by their custodian trustee, the Baptist Union Corporation Limited.

Premises at Tetbury Street, Minchinhampton	805,509
Manse at 76 Glebe Road, Minchinhampton	99,046
<b>TOTAL</b>	<b>904,555</b>

Note 8: Investment held for the Church by the Baptist Union Corporation Limited:

"Lewey" money	39,669.34
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## DECLARATION

The annual accounts set out on pages 1 & 2 relating to the year ending 5 April 2013 are as approved by the Managing Trustees and are signed on their behalf by me as Church Treasurer.

Peter Farley

Date: 16 April 2013

## INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEES AND MEMBERS OF MINCHINHAMPTON BAPTIST CHURCH on the Accounts for the year ended 5 April 2013.

### Respective responsibilities of managing trustees and independent examiner

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met. In my opinion no other matter needs attention to be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: